

Media Statement

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St. Jude Medical Settles U.S. Lawsuits Relating to Riata and Riata ST Defibrillation Leads

ST. PAUL, Minn. – St. Jude Medical has entered into an agreement to settle the majority of existing U.S. lawsuits and unfiled claims relating to its Riata™ and Riata™ ST silicone-only family of leads that were discontinued in December 2010. Under the terms of the agreement, St. Jude Medical has agreed to resolve approximately 950 pending cases and claims for an estimated maximum payment of \$14.25 million. The parties have not admitted any liability or the validity of settled product-liability claims and will request dismissal of the settled Riata-related cases throughout the country. The settlement payment will also include an amount for attorneys' fees and certain administrative expenses and is a compromise of disputed claims. St. Jude Medical confirms this settlement will not have a material impact on its financial results.

Patient safety is St. Jude Medical's highest priority. The company remains dedicated to developing technology and products that save and improve the lives of patients around the world. In the interest of patient safety and continued transparency surrounding data from the company's silicone-only leads, St. Jude Medical continues to communicate regularly with physicians about long-term performance of implanted Riata leads through a semi-annual product performance report and through www.riatacommunication.com, a dedicated resource for providing the latest information on Riata leads.

For more information, please visit www.sjm.com.